



GIBSON ENERGY LTD.



PRESS RELEASE

March 29, 2007

Terry W. Gomke, President and CEO of Gibson Energy Ltd., is pleased to announce a name change to Gibson's Moose Jaw, Saskatchewan facility. The plant **previously known as "Moose Jaw Asphalt" is now named "Moose Jaw Refinery"**.

This development recognizes the progress that has occurred at the facility since Gibson purchased the business in 2002. Mr. Gomke explained the rationale behind the change by saying *"As we enter our 6th year of ownership at the Moose Jaw facility, we believe we have substantially completed our initial vision - we are operating year-round, we have redeveloped the plant to reach it's full operating potential, we have developed new markets to support this activity and we are well along in attaining our ultimate goal of becoming a full scale Refiner."*

The new logo (shown above) and website (www.moosejawrefinery.com) will provide distinctive representation while remaining married to the parent company's (Gibson Energy) image and reputation.

Mr. Gomke, along with Moose Jaw President Mike Collins, congratulates all the employees at Gibson and Moose Jaw that have contributed to the growth and development of the Refinery. The Moose Jaw Refinery looks forward to providing exemplary product and service to its customers in the future!

Comments or questions can be directed to:

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